



Daily Energy Market Report

GAS (p/therm)							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	28/10	31/10			FROM THE BEGINNING OF THIS YEAR		
NBP DEC16	50.19	50.92	0.73	1.79	39.53	50.92	32.28
NBP JAN17	51.09	51.70	0.61	1.85	40.21	51.70	33.09
NBP FEB17	51.19	51.80	0.61	1.73	40.31	51.80	33.17
NBP MAR17	49.79	50.39	0.6	1.66	39.28	50.39	32.30
NBP APR17	47.17	47.53	0.36	1.32	37.09	47.53	30.28
NBP MAY17	45.19	45.41	0.22	1.26	34.86	45.41	27.73
NBP JUN17	43.91	44.08	0.17	1.28	34.43	44.08	27.86
NBP JUL17	44.14	44.24	0.1	1.25	34.81	44.24	28.20
NBP AUG17	44.03	44.08	0.05	1.22	34.80	44.08	28.11
NBP SEP17	44.09	44.10	0.01	1.2	34.75	44.10	28.00
NBP OCT17	45.65	45.70	0.05	1.14	35.99	45.70	28.44
NBP NOV17	49.27	49.35	0.08	1.15	39.61	49.35	31.71
NBP Q1 17	50.67	51.28	0.61	1.75	39.91	51.28	32.84
NBP Q2 17	45.42	45.67	0.25	1.29	35.45	45.67	28.61
NBP Q3 17	44.09	44.14	0.05	1.22	34.79	44.14	28.10
NBP SUM2017	44.75	44.90	0.15	1.25	35.12	44.90	28.36
NBP WIN2017	49.95	50.02	0.07	1.14	40.18	50.02	32.20
NBP SUM2018	45.02	45.06	0.04	1.27	36.17	45.06	28.80

British wholesale gas prices increased on Monday morning on predictions for a decline in temperatures to below usual levels, pushing demand higher. The front month contract Dec16 delivery posted the highest gains, rising 0.73p, to settle at 50.92 p/therm.

UK Gas Months



OIL (\$/bbl)							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	28/10	31/10			FROM THE BEGINNING OF THIS YEAR		
BRENT USD/BBL	49.71	48.30	-1.41	-3.16	43.98	53.14	27.88
BRENT DEC17	54.56	52.86	-1.7	-3.51	49.84	56.73	38.62
BRENT DEC18	56.50	55.01	-1.49	-3.16	52.17	58.22	42.21
BRENT DEC19	57.88	56.56	-1.32	-2.9	54.09	59.46	44.80

Oil prices hit one-month lows on Monday after falling around 3 percent on uncertainties about OPEC's ability to implement its planned output reductions. Brent's front-month contract, which expired after Monday's session, lost \$1.41 settling at \$48.30/bbl.

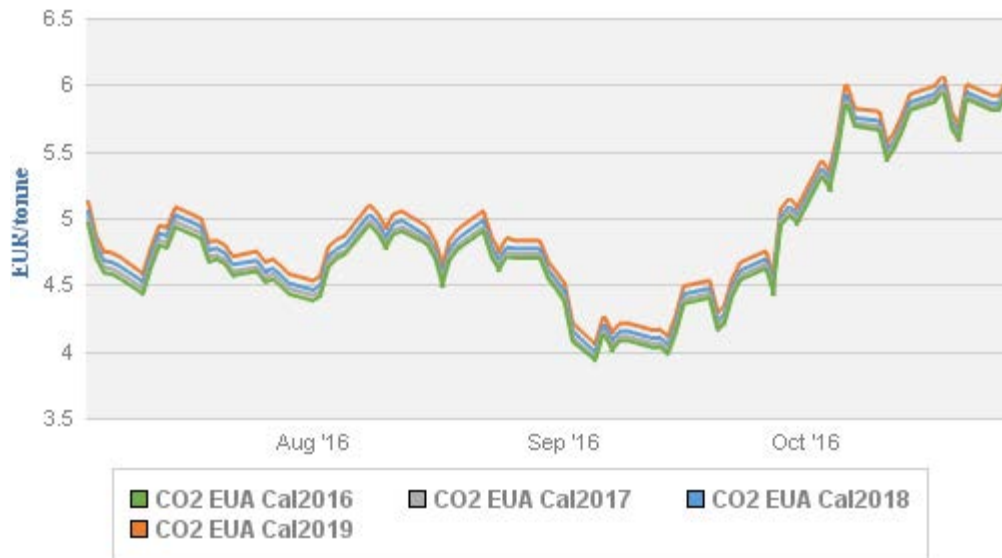
Brent Crude Oil



CARBON (€T)							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	28/10	31/10			FROM THE BEGINNING OF THIS YEAR		
CO2 EUA CAL2016	5.88	5.90	0.02	0.09	5.35	8.11	3.93
CO2 EUA CAL2017	5.91	5.93	0.02	0.1	5.39	8.21	3.95
CO2 EUA CAL2018	5.93	5.95	0.02	0.09	5.45	8.35	3.99
CO2 EUA CAL2019	5.99	6.01	0.02	0.09	5.53	8.52	4.05

Rising coal prices weighed on carbon prices on Monday. The benchmark December 2016 contract in the European carbon market rose by 0.02 euros to 5.90 euros a tonne.

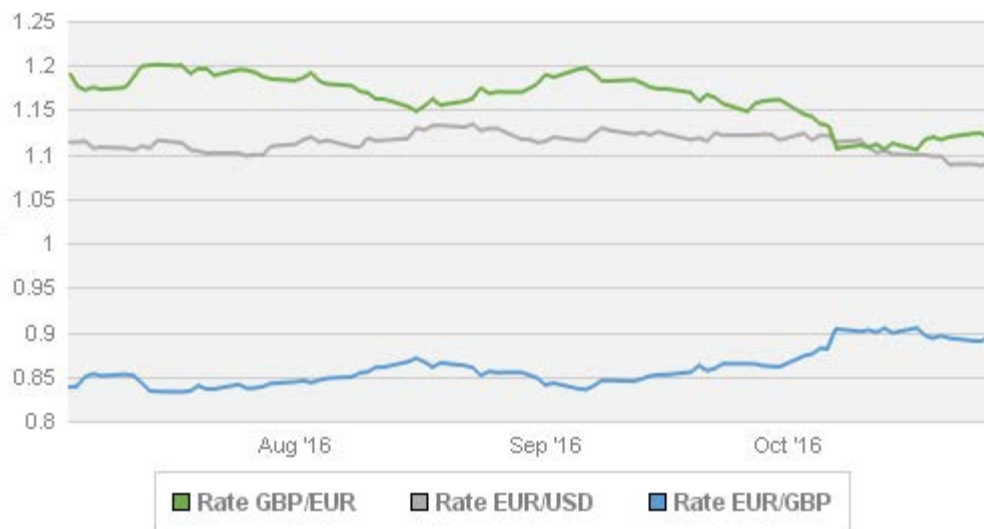
Carbon



EXCHANGE RATES							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	28/10	31/10			FROM THE BEGINNING OF THIS YEAR		
RATE GBP/EUR	1.11	1.11	0	-0.01	1.23	1.37	1.11
RATE EUR/USD	1.09	1.09	0	0	1.11	1.16	1.07
RATE EUR/GBP	0.90	0.90	0	0.01	0.81	0.90	0.73

The Euro continued to consolidate its position on Monday, settling at 1.0946 according to ECB data, however the mid term outlook is not so bright according to some analysts, which are expecting the shared currency to hit 1.05 in the next three months.

Exchange Rates



POWER (€/MWh)							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	28/10	31/10			FROM THE BEGINNING OF THIS YEAR		
UK Q1 17 BASE	73.93	75.37	1.44	0.94	54.74	75.95	46.86
UK Q2 17 BASE	51.34	51.80	0.46	0.63	44.83	51.80	38.65
UK SUM17 BASE	50.71	50.86	0.15	0.42	44.56	51.50	38.65
UK WIN17 BASE	55.99	55.98	-0.01	0.23	50.08	56.89	44.41

Power Quarter and Season

