

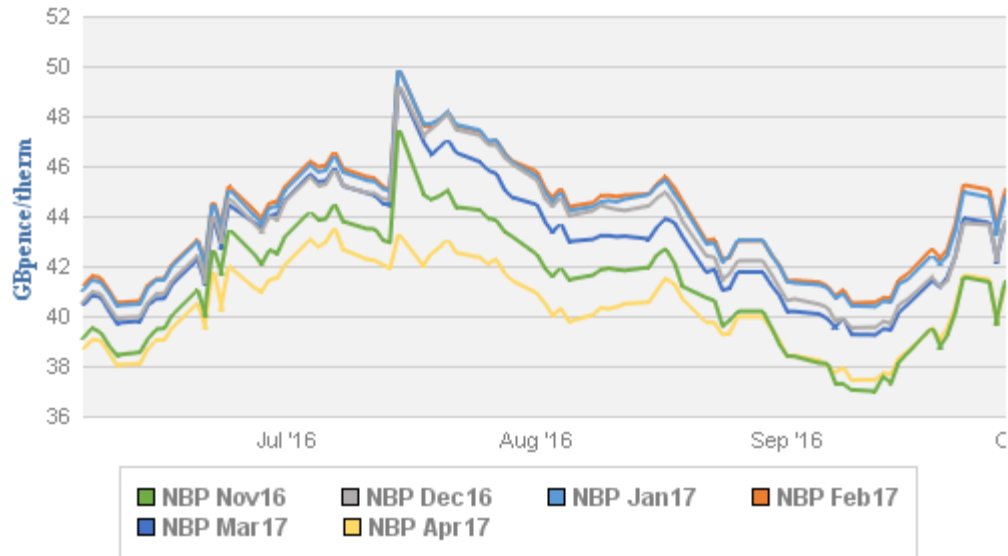


Daily Energy Market Report

GAS (p/therm)							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	30/9	3/10			FROM THE BEGINNING OF THIS YEAR		
NBP NOV16	41.00	42.04	1.04	0.67	36.89	47.44	30.97
NBP DEC16	43.60	44.36	0.76	0.71	38.67	49.21	32.28
NBP JAN17	44.66	45.40	0.74	0.65	39.35	49.84	33.09
NBP FEB17	45.01	45.74	0.73	0.69	39.43	49.83	33.17
NBP MAR17	43.68	44.45	0.77	0.71	38.44	49.15	32.30
NBP APR17	41.16	41.91	0.75	0.44	36.25	43.50	30.28
NBP MAY17	39.06	39.81	0.75	0.26	34.01	41.37	27.73
NBP JUN17	37.76	38.53	0.77	0.22	33.66	40.81	27.86
NBP JUL17	38.21	38.98	0.77	0.09	34.05	41.30	28.20
NBP AUG17	38.23	39.00	0.77	0.11	34.03	41.42	28.11
NBP SEP17	38.06	38.83	0.77	0.12	33.99	41.51	28.00
NBP OCT17	39.78	40.57	0.79	0.24	35.18	43.03	28.44
NBP Q1 17	44.43	45.18	0.75	0.69	39.05	49.60	32.84
NBP Q2 17	39.32	40.08	0.76	0.31	34.63	41.89	28.61
NBP Q3 17	38.17	38.94	0.77	0.11	34.02	41.41	28.10
NBP SUM2017	38.74	39.51	0.77	0.21	34.33	41.65	28.36
NBP WIN2017	44.17	45.09	0.92	0.39	39.34	47.48	32.20
NBP SUM2018	39.68	40.45	0.77	0.45	35.44	42.98	28.80

A growing supply pulled down British prompt gas on Monday at the start of the winter gas season. Day-ahead contract lost 2.65 p to 32.25 p/therm. Winter' 17 gas rose by 0.92 p at 45.09 p/therm, spurred by worries over potentially scarce future supply.

UK Gas Months



OIL (\$/bbl)

	FRI 30/9	MON 3/10	VAR D-1	VAR W-1	AVG. FROM THE BEGINNING OF THIS YEAR	MAX	MIN
BRENT USD/BBL	49.06	50.89	1.83	3.54	43.21	52.51	27.88
BRENT DEC16	50.19	50.89	0.7	2.96	45.74	53.83	33.89
BRENT DEC17	54.07	54.70	0.63	2.58	49.25	55.70	38.62
BRENT DEC18	56.03	56.47	0.44	2.08	51.65	57.48	42.21
BRENT DEC19	57.69	58.03	0.34	1.76	53.63	59.08	44.80

Brent surged over 1% on Monday, ending the session above \$50 a barrel for the first time since August after Iran called for other oil producers to join OPEC in stabilizing the market. It rose by 70 cents to settle at \$50.89 a barrel on ICE.

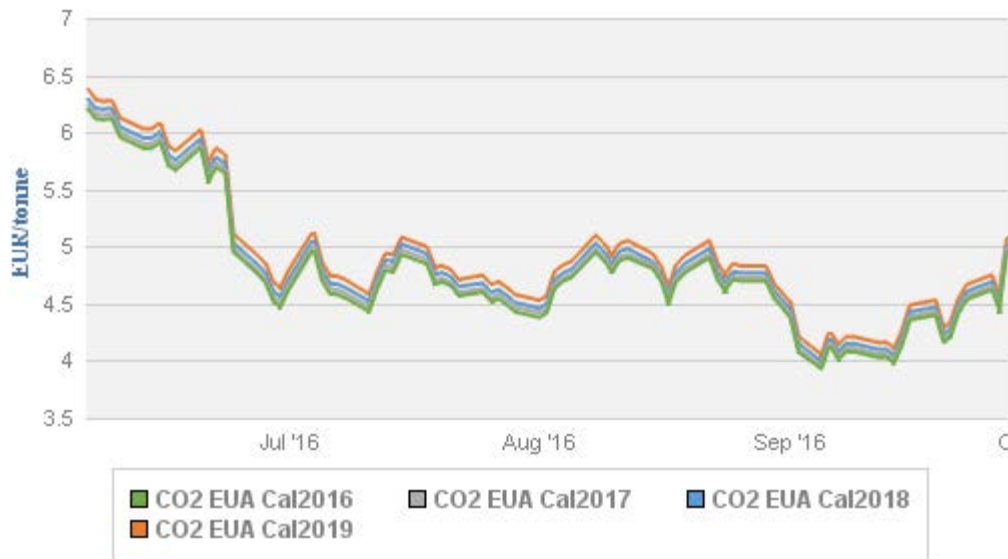
Brent Crude Oil



CARBON (€T)							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	30/9	3/10			FROM THE BEGINNING OF THIS YEAR		
CO2 EUA CAL2016	4.96	5.31	0.35	0.69	5.31	8.11	3.93
CO2 EUA CAL2017	4.99	5.34	0.35	0.69	5.35	8.21	3.95
CO2 EUA CAL2018	5.02	5.37	0.35	0.68	5.42	8.35	3.99
CO2 EUA CAL2019	5.08	5.43	0.35	0.68	5.50	8.52	4.05

Front-year EU carbon allowances rallied 7% to 5.34 euros a tonne, extending a three-month high on Monday as markets were agitated by Brexit and further rises in German power, and observers gave an upbeat outlook.

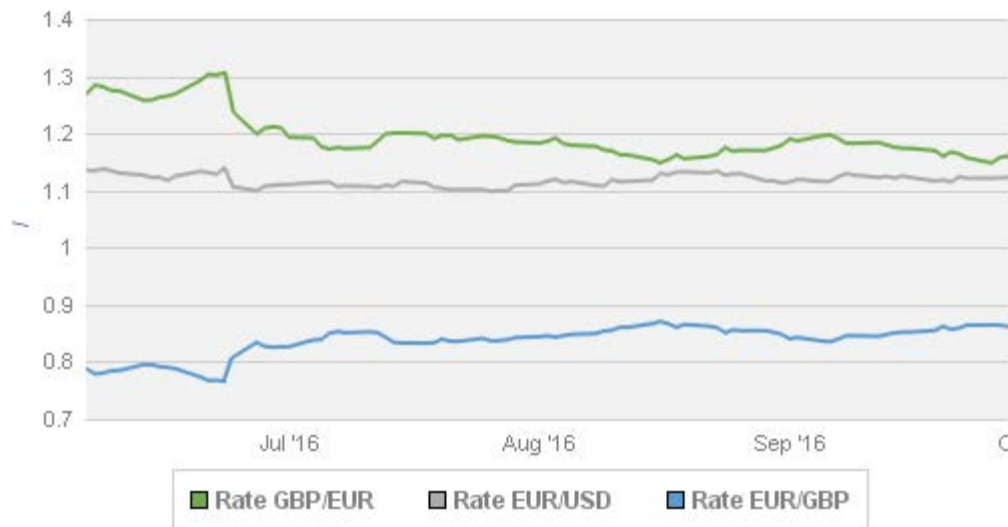
Carbon



EXCHANGE RATES							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	30/9	3/10			FROM THE BEGINNING OF THIS YEAR		
RATE GBP/EUR	1.16	1.15	-0.01	0	1.25	1.37	1.15
RATE EUR/USD	1.12	1.12	0	0	1.12	1.16	1.07
RATE EUR/GBP	0.86	0.87	0.01	0.01	0.80	0.87	0.73

EUR/USD pair consolidated on Monday at 1.1236 as stronger than expected ISM Manufacturing report eclipsed the in-line European PMI report.

Exchange Rates



POWER (€/MWh)

	FRI 30/9	MON 3/10	VAR D-1	VAR W-1	AVG. FROM THE BEGINNING OF THIS YEAR	MAX	MIN
UK Q1 17 BASE	61.72	62.48	0.76	6.13	53.11	62.48	46.86
UK Q2 17 BASE	48.66	47.76	-0.9	0.27	44.27	51.68	38.65
UK SUM17 BASE	46.63	47.01	0.38	0.25	44.06	51.50	38.65
UK WIN17 BASE	51.53	51.98	0.45	1.09	49.59	56.89	44.41

Power Quarter and Season

