

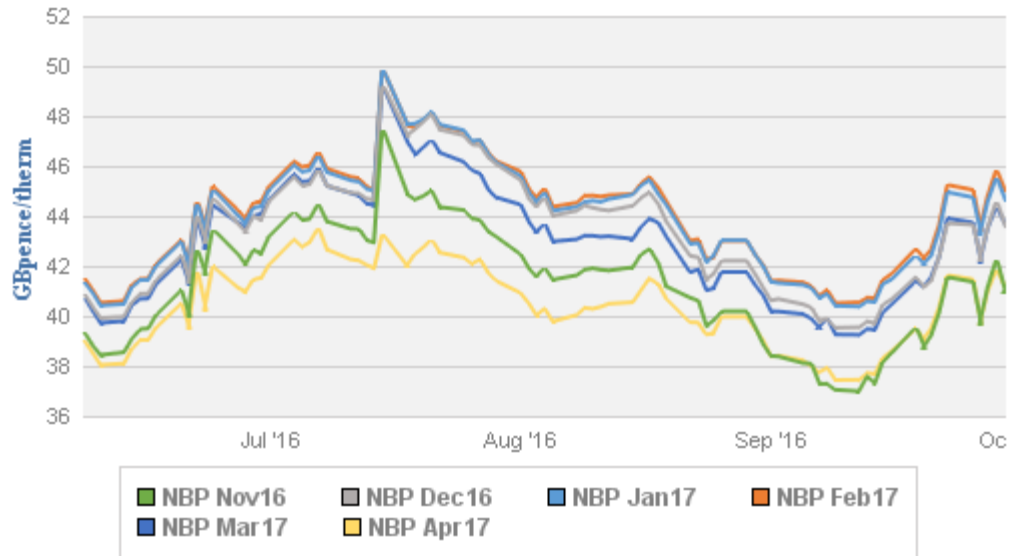


Daily Energy Market Report

GAS (p/therm)							
	TUE	WED	VAR D-1	VAR W-1	AVG.	MAX	MIN
	4/10	5/10			FROM THE BEGINNING OF THIS YEAR		
NBP NOV16	43.39	43.98	0.59	2.81	36.96	47.44	30.97
NBP DEC16	45.73	46.28	0.55	2.73	38.75	49.21	32.28
NBP JAN17	46.55	46.93	0.38	2.33	39.43	49.84	33.09
NBP FEB17	46.83	47.37	0.54	2.54	39.51	49.83	33.17
NBP MAR17	45.34	45.89	0.55	2.35	38.51	49.15	32.30
NBP APR17	42.81	43.59	0.78	2.56	36.32	43.59	30.28
NBP MAY17	40.67	41.60	0.93	2.63	34.08	41.60	27.73
NBP JUN17	39.39	40.42	1.03	2.77	33.73	40.81	27.86
NBP JUL17	39.84	40.93	1.09	2.88	34.11	41.30	28.20
NBP AUG17	39.86	41.00	1.14	2.96	34.10	41.42	28.11
NBP SEP17	39.69	40.88	1.19	3.08	34.05	41.51	28.00
NBP OCT17	41.53	42.67	1.14	3.22	35.25	43.03	28.44
NBP Q1 17	46.22	46.71	0.49	2.4	39.13	49.60	32.84
NBP Q2 17	40.95	41.87	0.92	2.66	34.70	41.89	28.61
NBP Q3 17	39.80	40.94	1.14	2.97	34.09	41.41	28.10
NBP SUM2017	40.37	41.40	1.03	2.81	34.39	41.65	28.36
NBP WIN2017	46.07	47.10	1.03	3.33	39.42	47.48	32.20
NBP SUM2018	41.17	42.20	1.03	2.91	35.51	42.98	28.80

British wholesale gas prices increased on Wednesday as lower temperatures for next week and a weaker outlook for LNG deliveries to Britain were forecasted. The day-ahead contract rose by 1.45 pence settling at 37.35 pence per therm. Sum17 delivery ended the session up 1p at 41.40p/therm.

UK Gas Months



OIL (\$/bbl)

	TUE 4/10	WED 5/10	VAR D-1	VAR W-1	AVG. FROM THE BEGINNING OF THIS YEAR	MAX	MIN
BRENT USD/BBL	50.87	51.86	0.99	3.17	43.30	52.51	27.88
BRENT DEC16	50.87	51.86	0.99	2.62	45.80	53.83	33.89
BRENT DEC17	54.83	55.68	0.85	2.65	49.31	55.70	38.62
BRENT DEC18	56.68	57.41	0.73	2.26	51.70	57.48	42.21
BRENT DEC19	58.30	58.92	0.62	1.97	53.68	59.08	44.80

Oil prices attained session highs on Wednesday, increasing to their highest since June, after the U.S. government reported another unexpected weekly drawdown in crude inventories. Brent crude gained 99 cents, or 1.95 percent, to settle at \$51.86 a barrel.

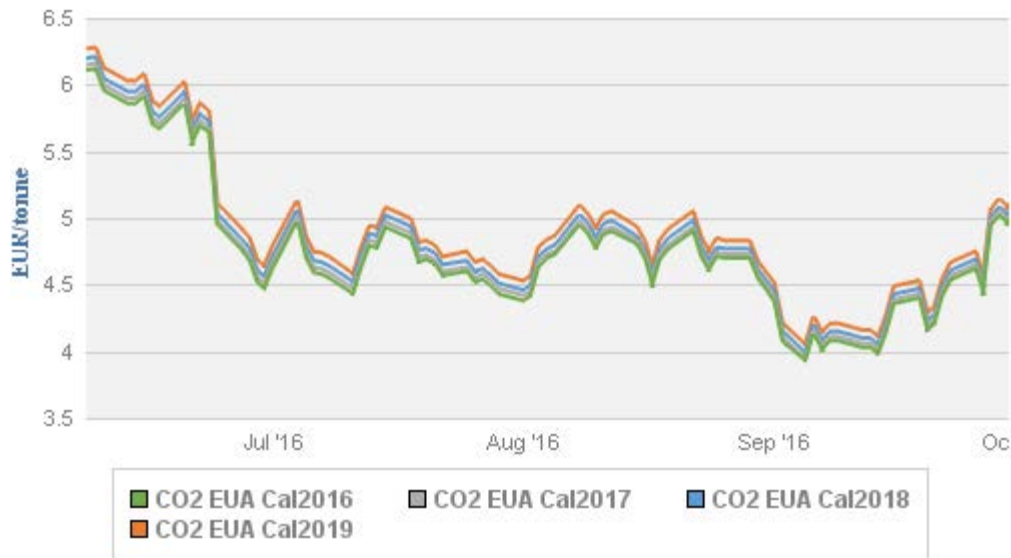
Brent Crude Oil



CARBON (€T)							
	TUE	WED	VAR D-1	VAR W-1	AVG.	MAX	MIN
	4/10	5/10			FROM THE BEGINNING OF THIS YEAR		
CO2 EUA CAL2016	5.21	5.48	0.27	0.53	5.31	8.11	3.93
CO2 EUA CAL2017	5.24	5.51	0.27	0.53	5.36	8.21	3.95
CO2 EUA CAL2018	5.28	5.55	0.27	0.54	5.42	8.35	3.99
CO2 EUA CAL2019	5.34	5.61	0.27	0.54	5.50	8.52	4.05

Key technical levels triggers and a stronger energy complex helped European carbon allowances hit a three month high on Wednesday. The benchmark December 17 contract settled 5.18 percent higher at 5.51 euros a tonne.

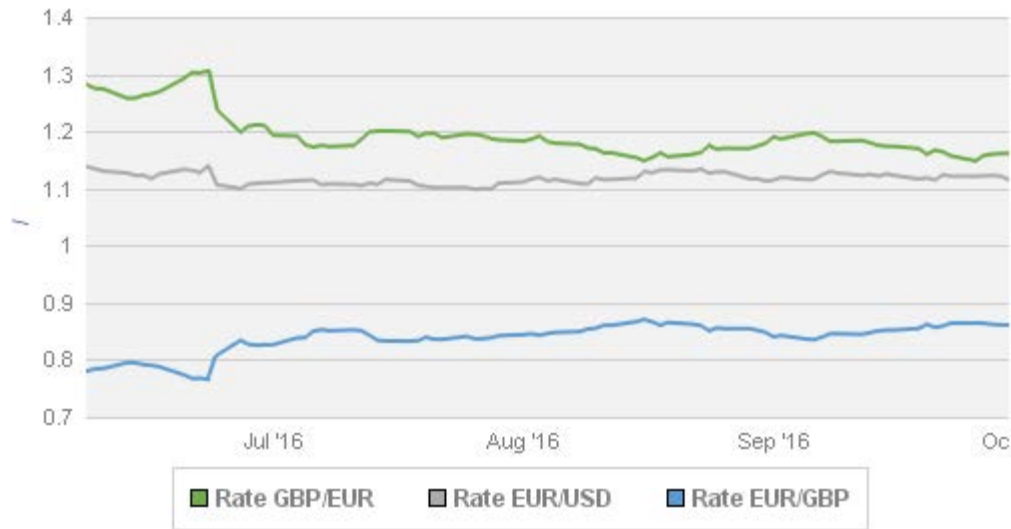
Carbon



EXCHANGE RATES							
	TUE	WED	VAR D-1	VAR W-1	AVG.	MAX	MIN
	4/10	5/10			FROM THE BEGINNING OF THIS YEAR		
RATE GBP/EUR	1.14	1.13	-0.01	-0.03	1.25	1.37	1.13
RATE EUR/USD	1.12	1.12	0	0	1.12	1.16	1.07
RATE EUR/GBP	0.88	0.88	0	0.02	0.80	0.88	0.73

The EUR/USD pair settled higher on Wednesday at 1.1211 according to ECB data. Despite a lot of mixed data in the last days the pair started trading again in its usual 2-3 month range of 1.10-1.12 levels. Traders are waiting for the upcoming NFP data to be published.

Exchange Rates



POWER (€/MWh)

	TUE 4/10	WED 5/10	VAR D-1	VAR W-1	AVG. FROM THE BEGINNING OF THIS YEAR	MAX	MIN
UK Q1 17 BASE	62.94	66.08	3.14	6.54	53.23	66.08	46.86
UK Q2 17 BASE	48.30	49.46	1.16	1.16	44.31	51.68	38.65
UK SUM17 BASE	47.57	48.76	1.19	1.72	44.10	51.50	38.65
UK WIN17 BASE	53.19	54.46	1.27	3.53	49.63	56.89	44.41

Power Quarter and Season

