

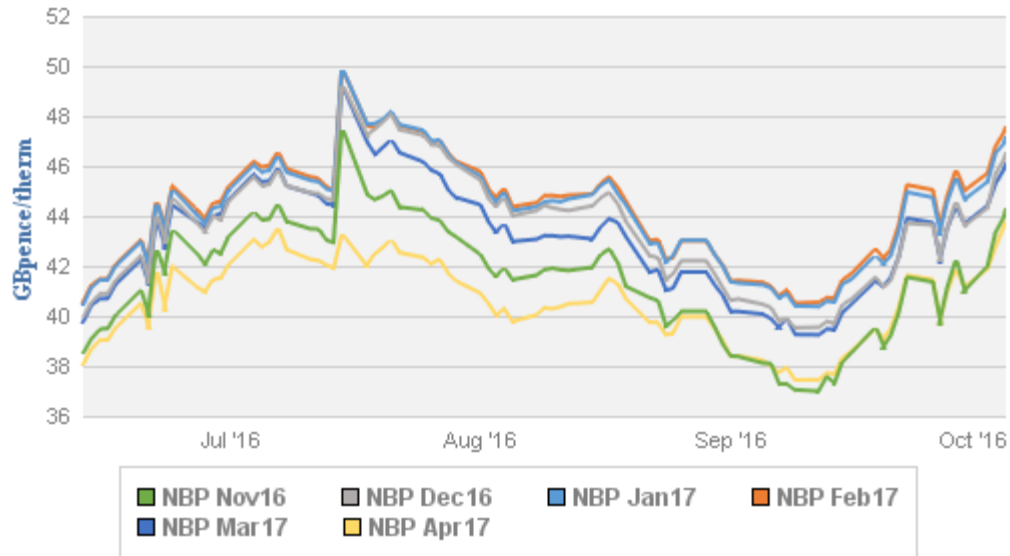


# Daily Energy Market Report

GAS (p/therm)							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	7/10	10/10			FROM THE BEGINNING OF THIS YEAR		
NBP NOV16	44.81	44.26	-0.55	2.22	37.08	47.44	30.97
NBP DEC16	46.70	46.14	-0.56	1.78	38.87	49.21	32.28
NBP JAN17	47.32	46.84	-0.48	1.44	39.55	49.84	33.09
NBP FEB17	47.65	47.22	-0.43	1.48	39.63	49.83	33.17
NBP MAR17	46.29	45.95	-0.34	1.5	38.63	49.15	32.30
NBP APR17	44.00	43.73	-0.27	1.82	36.44	44.41	30.28
NBP MAY17	42.05	41.85	-0.2	2.04	34.20	42.46	27.73
NBP JUN17	40.91	40.75	-0.16	2.22	33.83	41.32	27.86
NBP JUL17	41.32	41.18	-0.14	2.2	34.22	41.83	28.20
NBP AUG17	41.39	41.27	-0.12	2.27	34.21	41.90	28.11
NBP SEP17	41.25	41.15	-0.1	2.32	34.16	41.76	28.00
NBP OCT17	42.99	42.90	-0.09	2.33	35.37	43.53	28.44
NBP Q1 17	47.07	46.65	-0.42	1.47	39.25	49.60	32.84
NBP Q2 17	42.32	42.11	-0.21	2.03	34.82	42.73	28.61
NBP Q3 17	41.32	41.20	-0.12	2.26	34.20	41.83	28.10
NBP SUM2017	41.82	41.65	-0.17	2.14	34.51	42.28	28.36
NBP WIN2017	47.42	47.35	-0.07	2.26	39.54	47.96	32.20
NBP SUM2018	42.37	42.28	-0.09	1.83	35.61	42.98	28.80

British spot gas rose on Monday under tight supply and higher demand, with day-ahead gas up 0.25 p or 0.61% to 41.25 p/therm. November gas fell 0.55 p or 1.23% to 44.26 p/therm, while next-season contract traded at 41.65 p/therm, down 0.17 p or 0.39 %.

## UK Gas Months



## OIL (\$/bbl)

	FRI 7/10	MON 10/10	VAR D-1	VAR W-1	AVG. FROM THE BEGINNING OF THIS YEAR	MAX	MIN
<b>BRENT USD/BBL</b>	51.93	53.14	1.21	2.25	43.44	53.14	27.88
<b>BRENT DEC16</b>	51.93	53.14	1.21	2.25	45.90	53.83	33.89
<b>BRENT DEC17</b>	55.78	56.66	0.88	1.96	49.42	56.66	38.62
<b>BRENT DEC18</b>	57.46	58.03	0.57	1.56	51.79	58.03	42.21
<b>BRENT DEC19</b>	58.78	59.15	0.37	1.12	53.76	59.15	44.80

Brent rocketed to the highest level in one-year on Monday after Russia said it was ready to join OPEC in curbing crude output and Algeria called for similar commitments from other non-OPEC producers. Brent rose by \$1.21, or 2.3% to close at \$53.14 a barrel.

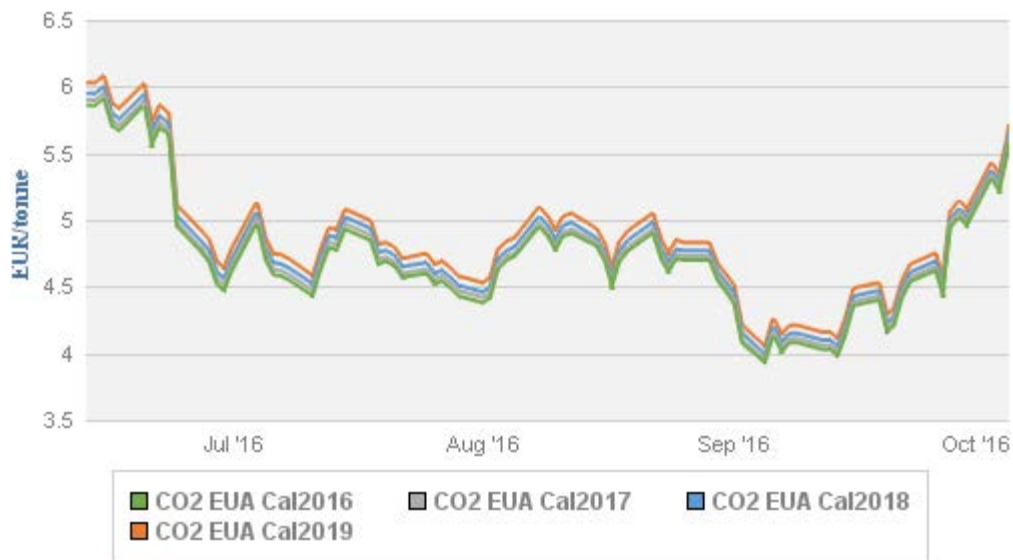
## Brent Crude Oil



CARBON (€T)							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	7/10	10/10			FROM THE BEGINNING OF THIS YEAR		
CO2 EUA CAL2016	5.69	5.66	-0.03	0.35	5.32	8.11	3.93
CO2 EUA CAL2017	5.71	5.69	-0.02	0.35	5.36	8.21	3.95
CO2 EUA CAL2018	5.75	5.73	-0.02	0.36	5.42	8.35	3.99
CO2 EUA CAL2019	5.82	5.80	-0.02	0.37	5.51	8.52	4.05

European carbon allowances for 2017 delivery pared early losses on Monday as a bullish auction and higher oil supported prices. EUAs lost 0.35% at 5.69 euros/tonne.

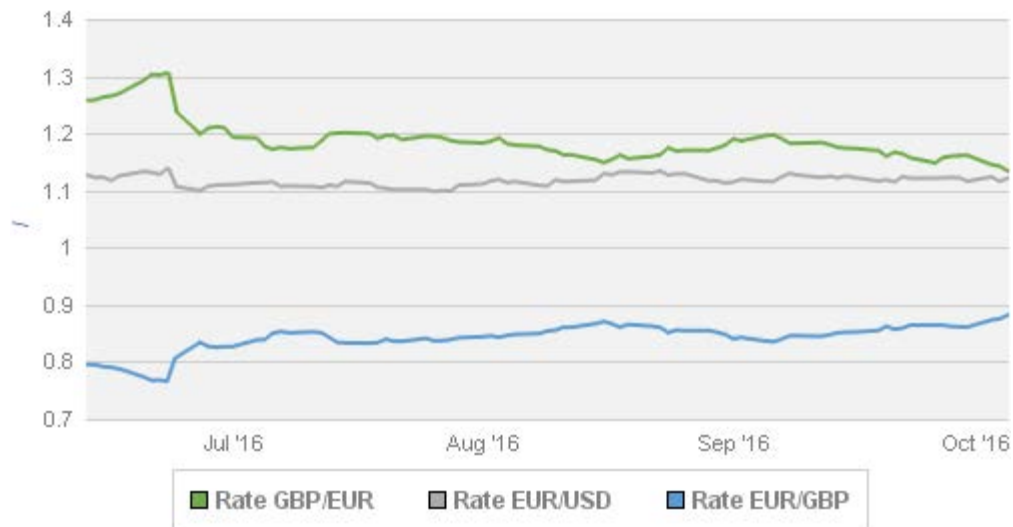
### Carbon



EXCHANGE RATES							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	7/10	10/10			FROM THE BEGINNING OF THIS YEAR		
RATE GBP/EUR	1.11	1.11	0	-0.04	1.24	1.37	1.11
RATE EUR/USD	1.11	1.12	0.01	0	1.12	1.16	1.07
RATE EUR/GBP	0.90	0.90	0	0.03	0.80	0.90	0.73

The EUR/USD pair bounced 0.18 % at 1.116 on Monday as Germany released its current account and trade balance figures for August, generally better than expected.

## Exchange Rates



POWER (€/MWh)							
	FRI	MON	VAR D-1	VAR W-1	AVG.	MAX	MIN
	7/10	10/10			FROM THE BEGINNING OF THIS YEAR		
UK Q1 17 BASE	67.96	68.55	0.59	6.07	53.47	70.42	46.86
UK Q2 17 BASE	48.70	49.12	0.42	1.36	44.39	51.68	38.65
UK SUM17 BASE	48.01	48.41	0.4	1.4	44.18	51.50	38.65
UK WIN17 BASE	53.57	53.76	0.19	1.78	49.70	56.89	44.41

## Power Quarter and Season

