

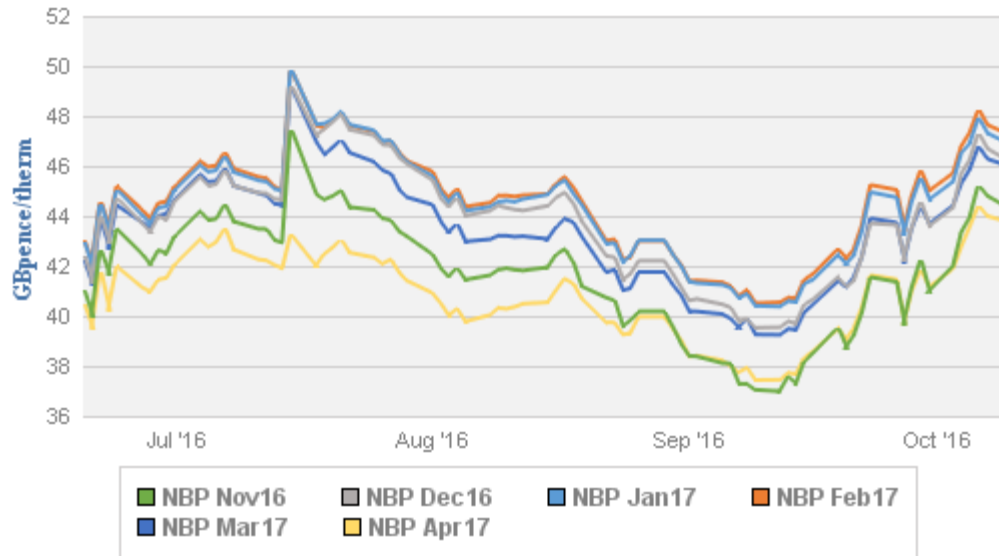


# Daily Energy Market Report

GAS (p/therm)							
	THU	FRI	VAR D-1	VAR W-1	AVG.	MAX	MIN
	13/10	14/10			FROM THE BEGINNING OF THIS YEAR		
NBP NOV16	44.17	45.26	1.09	0.45	37.22	47.44	30.97
NBP DEC16	46.17	47.06	0.89	0.36	39.01	49.21	32.28
NBP JAN17	46.97	47.86	0.89	0.54	39.69	49.84	33.09
NBP FEB17	47.32	48.21	0.89	0.56	39.78	49.83	33.17
NBP MAR17	46.02	46.95	0.93	0.66	38.77	49.15	32.30
NBP APR17	44.08	44.95	0.87	0.95	36.59	44.95	30.28
NBP MAY17	42.23	43.04	0.81	0.99	34.35	43.04	27.73
NBP JUN17	41.09	41.84	0.75	0.93	33.97	41.84	27.86
NBP JUL17	41.45	42.14	0.69	0.82	34.36	42.14	28.20
NBP AUG17	41.52	42.15	0.63	0.76	34.35	42.15	28.11
NBP SEP17	41.32	42.30	0.98	1.05	34.30	42.30	28.00
NBP OCT17	43.14	44.01	0.87	1.02	35.51	44.01	28.44
NBP Q1 17	46.75	47.66	0.91	0.59	39.39	49.60	32.84
NBP Q2 17	42.46	43.27	0.81	0.95	34.96	43.27	28.61
NBP Q3 17	41.43	42.20	0.77	0.88	34.34	42.20	28.10
NBP SUM2017	41.95	42.73	0.78	0.91	34.65	42.73	28.36
NBP WIN2017	47.66	48.42	0.76	1	39.70	48.42	32.20
NBP SUM2018	42.54	43.26	0.72	0.89	35.74	43.26	28.80

British spot gas prices advanced 0.35 p at 42.25 p/therm in thin trade on Friday, due to a slightly undersupplied system and forecasts of colder temperatures. November contract rose by 2.47% at 45.26 p/therm and first-quarter one gained 1.93% at 47.66 p/therm.

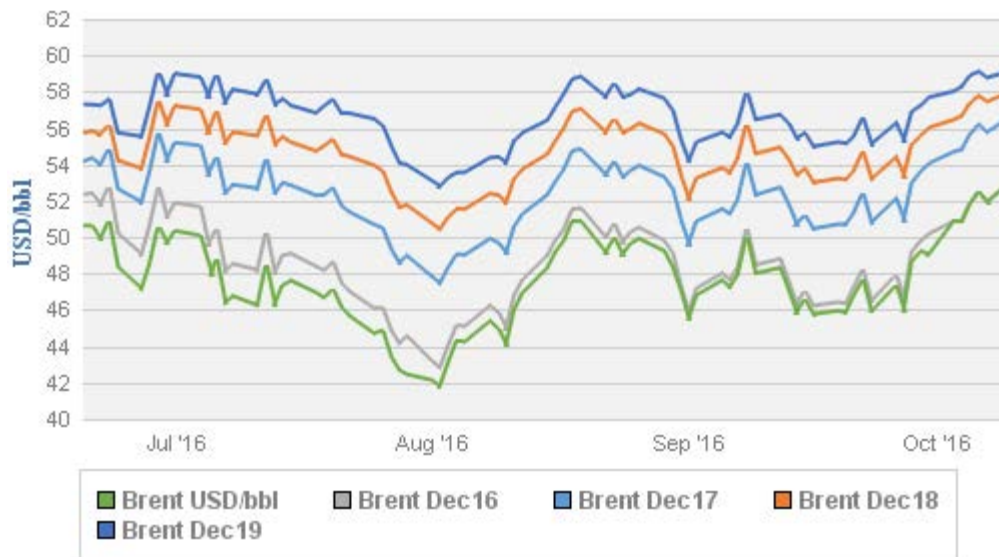
## UK Gas Months



OIL (\$/bbl)							
	THU	FRI	VAR D-1	VAR W-1	AVG.	MAX	MIN
	13/10	14/10			FROM THE BEGINNING OF THIS YEAR		
BRENT USD/BBL	52.03	51.95	-0.08	0.02	43.60	53.14	27.88
BRENT DEC16	52.03	51.95	-0.08	0.02	46.02	53.83	33.89
BRENT DEC17	55.83	55.65	-0.18	-0.13	49.54	56.66	38.62
BRENT DEC18	57.27	57.11	-0.16	-0.35	51.90	58.03	42.21
BRENT DEC19	58.44	58.27	-0.17	-0.51	53.85	59.15	44.80

Brent fell slightly on Friday, as dollar recorded its best weekly performance in more than seven months against a basket of currencies and due to another increase in the US oil rig count. Brent lost 8 cents, or 0.2%, to settle at \$51.95 a barrel.

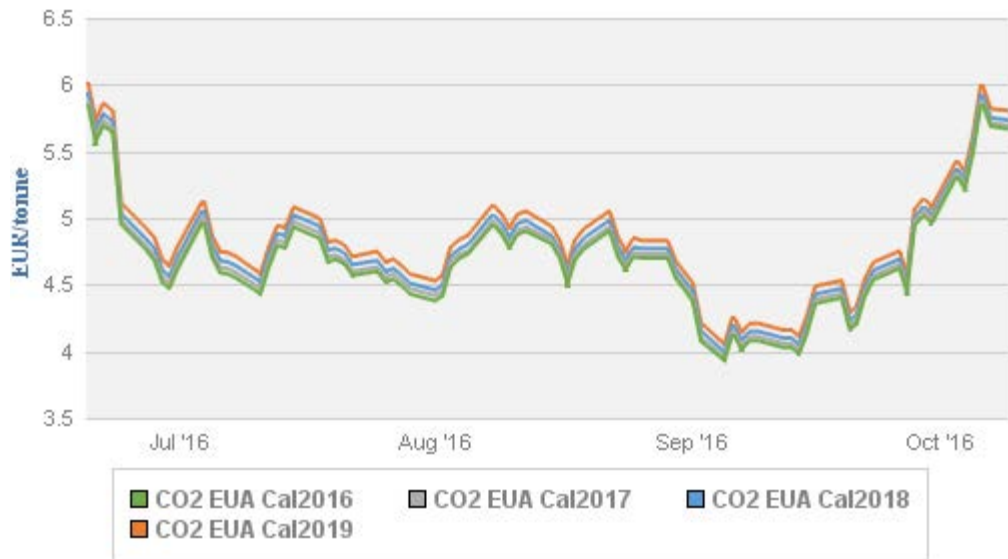
## Brent Crude Oil



<b>CARBON (€T)</b>							
	THU	FRI	VAR D-1	VAR W-1	AVG.	MAX	MIN
	13/10	14/10			FROM THE BEGINNING OF THIS YEAR		
CO2 EUA CAL2016	5.65	5.81	0.16	0.12	5.32	8.11	3.93
CO2 EUA CAL2017	5.68	5.83	0.15	0.12	5.37	8.21	3.95
CO2 EUA CAL2018	5.71	5.87	0.16	0.12	5.43	8.35	3.99
CO2 EUA CAL2019	5.77	5.93	0.16	0.11	5.51	8.52	4.05

Carbon climbed for the third consecutive day on Friday, as higher power and coal prices pushed EUAs to a 2.1% weekly gain at 5.83 euros/tonne.

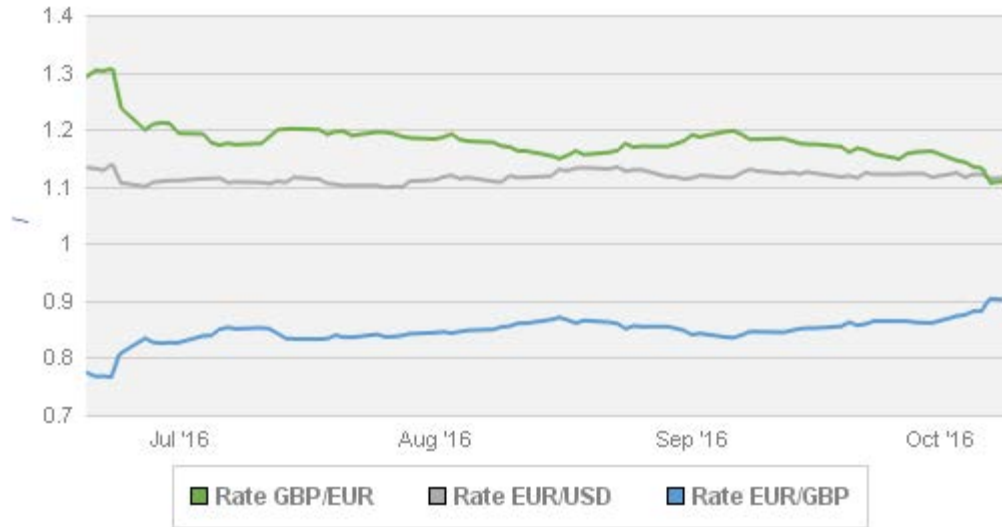
### Carbon



<b>EXCHANGE RATES</b>							
	THU	FRI	VAR D-1	VAR W-1	AVG.	MAX	MIN
	13/10	14/10			FROM THE BEGINNING OF THIS YEAR		
RATE GBP/EUR	1.11	1.11	0	0	1.24	1.37	1.11
RATE EUR/USD	1.10	1.10	0	-0.01	1.12	1.16	1.07
RATE EUR/GBP	0.90	0.90	0	0	0.81	0.90	0.73

The EUR/USD pair softened at 1.1002 on Friday following the stronger than expected producer price index that showed that inflation picked up more than expected.

## Exchange Rates



## POWER (€/MWh)

	THU 13/10	FRI 14/10	VAR D-1	VAR W-1	AVG. FROM THE BEGINNING OF THIS YEAR	MAX	MIN
UK Q1 17 BASE	66.05	67.33	1.28	-0.63	53.73	70.42	46.86
UK Q2 17 BASE	48.81	49.76	0.95	1.06	44.48	51.68	38.65
UK SUM17 BASE	47.99	48.94	0.95	0.93	44.25	51.50	38.65
UK WIN17 BASE	53.43	54.71	1.28	1.14	49.78	56.89	44.41

## Power Quarter and Season

