



Daily Energy Market Report

GAS (p/therm)							
	WED	THU	VAR D-1	VAR W-1	AVG.	MAX	MIN
	26/10	27/10			FROM THE BEGINNING OF THIS YEAR		
NBP DEC16	49.35	50.51	1.16	1.78	39.43	50.51	32.28
NBP JAN17	50.04	51.20	1.16	1.87	40.11	51.20	33.09
NBP FEB17	50.23	51.37	1.14	1.87	40.20	51.37	33.17
NBP MAR17	48.90	50.01	1.11	1.83	39.18	50.01	32.30
NBP APR17	46.26	47.33	1.07	1.5	36.99	47.33	30.28
NBP MAY17	44.22	45.26	1.04	1.47	34.76	45.26	27.73
NBP JUN17	42.88	43.89	1.01	1.41	34.35	43.89	27.86
NBP JUL17	43.08	44.07	0.99	1.38	34.72	44.07	28.20
NBP AUG17	42.96	43.93	0.97	1.35	34.71	43.93	28.11
NBP SEP17	43.00	43.96	0.96	1.34	34.67	43.96	28.00
NBP OCT17	44.58	45.49	0.91	1.24	35.90	45.49	28.44
NBP Q1 17	49.71	50.84	1.13	1.85	39.81	50.84	32.84
NBP Q2 17	44.45	45.49	1.04	1.46	35.36	45.49	28.61
NBP Q3 17	43.01	43.99	0.98	1.36	34.70	43.99	28.10
NBP SUM2017	43.73	44.73	1	1.4	35.03	44.73	28.36
NBP WIN2017	48.93	49.77	0.84	1.19	40.09	49.77	32.20
NBP SUM2018	44.10	44.81	0.71	1.22	36.09	44.81	28.80

British gas prices for within-day delivery insignificantly dropped on Thursday, since the warm weather reduced demand and expanded oversupply in the gas system. Above average temperatures are likely to continue next week. The Sum17 contract settled at 44.73 p/therm, up 2.3%.

UK Gas Months



OIL (\$/bbl)							
	WED 26/10	THU 27/10	VAR D-1	VAR W-1	AVG. FROM THE BEGINNING OF THIS YEAR	MAX	MIN
BRENT USD/BBL	49.98	50.47	0.49	-0.91	43.93	53.14	27.88
BRENT DEC16	49.98	50.47	0.49	-0.91	46.24	53.83	33.89
BRENT DEC17	55.04	55.40	0.36	-0.41	49.81	56.73	38.62
BRENT DEC18	57.05	57.18	0.13	-0.29	52.14	58.22	42.21
BRENT DEC19	58.45	58.49	0.04	-0.24	54.06	59.46	44.80

Oil rose on Thursday, encouraged by a reported decline in U.S. crude inventories stored at the Cushing, Oklahoma delivery hub. Brent crude surged by 49 cents, or approximately 1%, to settle at \$50.66 a barrel.

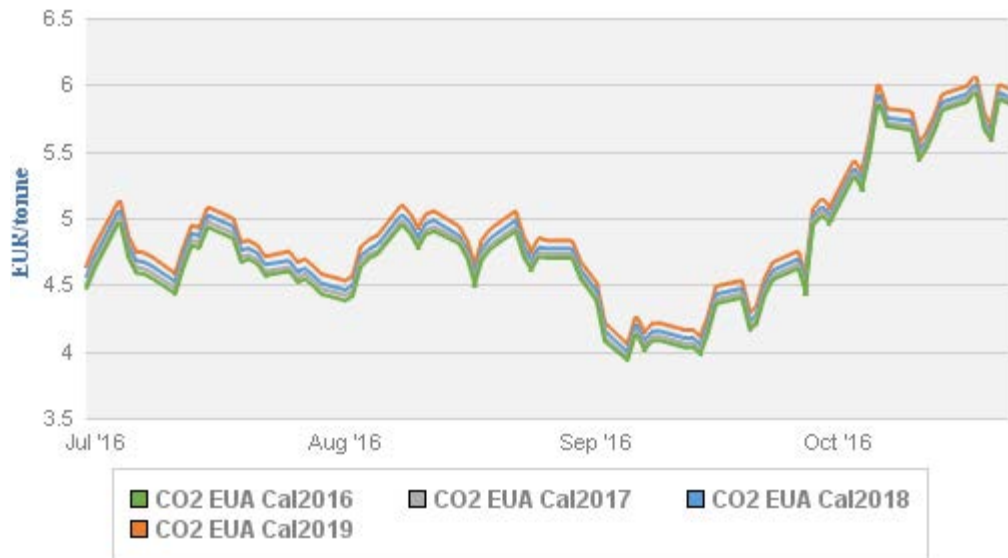
Brent Crude Oil



CARBON (€T)								
	WED	THU	VAR D-1	VAR W-1	AVG.	MAX	MIN	
	26/10	27/10			FROM THE BEGINNING OF THIS YEAR			
CO2 EUA CAL2016	5.94	5.81	-0.13	0.23	5.34	8.11	3.93	
CO2 EUA CAL2017	5.96	5.83	-0.13	0.23	5.39	8.21	3.95	
CO2 EUA CAL2018	5.98	5.85	-0.13	0.22	5.45	8.35	3.99	
CO2 EUA CAL2019	6.04	5.91	-0.13	0.22	5.53	8.52	4.05	

The benchmark December 2016 contract in the European carbon market declined by 13 cents settling at 5.81 euros a tonne following lower power and coal prices.

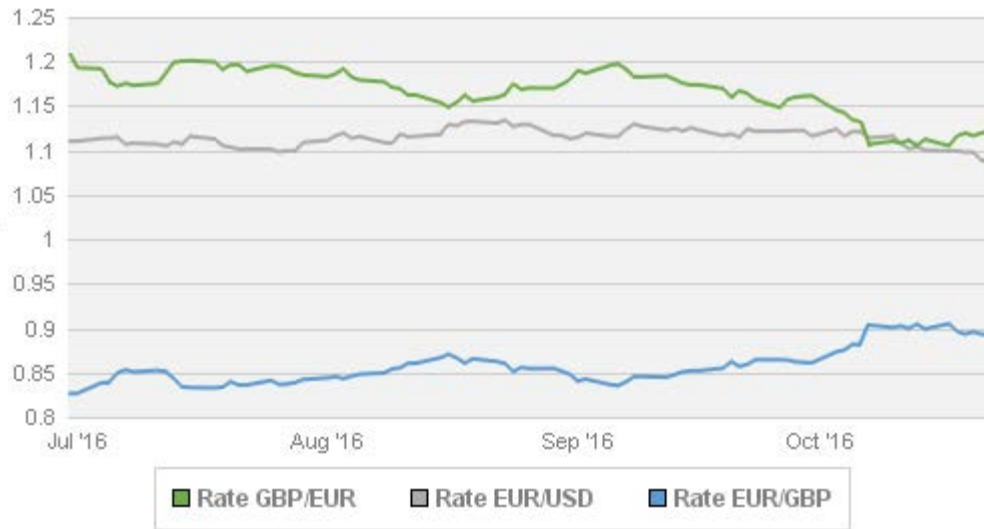
Carbon



EXCHANGE RATES							
	WED	THU	VAR D-1	VAR W-1	AVG.	MAX	MIN
	26/10	27/10			FROM THE BEGINNING OF THIS YEAR		
RATE GBP/EUR	1.12	1.12	0	0	1.24	1.37	1.11
RATE EUR/USD	1.09	1.09	0	-0.01	1.11	1.16	1.07
RATE EUR/GBP	0.89	0.89	0	-0.01	0.81	0.90	0.73

The dollar extended its strength against most major currencies. The market sentiment is driven by rising hopes of the US Federal Reserve raising interest rates pretty soon. EUR/USD settled at 1.0927.

Exchange Rates



POWER (€/MWh)							
	WED 26/10	THU 27/10	VAR D-1	VAR W-1	AVG. FROM THE BEGINNING OF THIS YEAR	MAX	MIN
UK Q1 17 BASE	73.96	75.95	1.99	3.44	54.55	75.95	46.86
UK Q2 17 BASE	50.86	51.76	0.9	1.07	44.76	51.76	38.65
UK SUM17 BASE	50.19	51.12	0.93	1.35	44.51	51.50	38.65
UK WIN17 BASE	55.36	56.29	0.93	1.14	50.03	56.89	44.41

Power Quarter and Season

